

GCMT SA PTY LTD

TERMS & CONDITIONS FOR BONUS AND AWARDS

<u>Trading CFDs carries risk and could result in the loss of your deposit, please trade wisely.</u>

The below outline the Terms and Conditions for the bonuses offered by the Company as these may change from time to time and should be read in conjunction with the Company's <u>Terms & Conditions</u>. In case of discrepancy between the two, these terms prevail.

Disclaimer: *Bonuses are not available to Customers residing in a banned/not permitted jurisdiction.

- **If credited, the bonus will be removed from accounts of Customers from the aforementioned countries.
- ***The Company reserves the right to determine the countries falling under the "banned/not permitted" category.

Normal Bonus and Award Policy

GCMT ("the Company") offers a number of attractive rewards to its new and existing customers ("Customers") following its request and acceptance by the Customer.

Bonuses and/or financial awards or promotions ("Award") rewarded to Customers are part of the Company's promotional program. The following terms shall apply in reference to the relevant Customer account ("Account"):

1. Award rules acceptance:

Prior to accepting any Award offer, customers shall consider the particular Terms and Conditions associated with the Award and the Bonus and Award Policy, as both may be amended from time to time. Acceptance of the Award is done by placing trade in the Account.

2. Trading the Award

- **2.1.** Trading Volume is calculated in units of Lots or USD notional value. See point 3.2 for calculation.
- **2.2.** The funds of your deposit(s) to the Account are used prior to the Award.

For example:

if you have made a deposit of \$250 into the Account, and received an Award of \$50 into this Account, upon placing trades the funds of your deposit will be used first.

Therefore, if you lose \$250, unless you have met the below trading requirements for being able to withdraw your Award, there will be no funds eligible for withdrawal from the Account.

For more information, please contact Customer Support.

3. Volume Conditions:

- **3.1.** Volume Calculation Trade volume is counted in Lots in the trading platforms. However, all Lots have notional value which can be reached by multiplication of [Number of Lots x Lot Size x Symbol Price].
- **3.2.** To avoid any misunderstanding, any promotion or condition that require trading volume parameters in units of Lots, the lot size to meet the requirements is considers equal to \$100,000.

For example:

A promotion offers a reward if you generate trading volume of 100 Lots; this means that the national value of the volume has to reach at least; $[100Lots \times $100,000 = $10,000,000]$ to be entitled for the reward mentioned in the promotion.

3.3. Withdrawal

- **3.3.1.** In order for the Customer to be eligible to withdraw the Award, the Customer must execute a minimum trading volume:
 - If the Award amount constitutes **higher** than 20% of the deposited amount(s), the minimum trading volume required will be \$20,000 (Twenty Thousand Dollar US) for every dollar awarded by The Compa- ny to the Account (e.g. a Customer who receives \$100 Award will need to generate a minimum trading volume of \$2,000,000. (Two Million Dollar US).
 - If the Award amount constitutes **less** than 20% of the deposited amount, the minimum trading volume required will be \$10,000 (Ten Thousand Dollar US) for every dollar awarded by The Company to the Account (e.g., a customer who receives \$100 Award will need to have a minimum trading volume of \$1,000,000 (One Million Dollar US)).

The volume calculation will include all the awards received on all Customer's accounts.

- **3.3.2.** The Award will be made available for withdrawal only if the required trading volume has been achieved in its entirety. Generating a partial amount of the required trading volume does not grant the ability to withdraw a partial amount of the Award.
- 3.3.3. Should the Customer withdraw any funds from the Account before completing the required trading volume, the total Award amount may be deducted from the Account.

The Customer's trading volume in the Account will be calculated from the date the Customer receives the Award.

3.4. Cash Back Rebate - Clients are eligible to make a request to their Market Analyst for a Cash Back Rebate, available solely once per month, calculated as \$2 (Two Dollar US) per million volume. This is applicable only for Clients who are trading under Gold and Premium Accounts and may be received only upon request from the respective Clients.

4. Account Terms:

Customers are prohibited from opening multiple accounts with the Company for the sole purpose of enjoying more than one Award. In such cases the Company shall retain any Award rewarded to the Customer, any earnings will be forfeited, and any amount deposited by the Customer to the Account will be returned to the Customer accordingly.

5. Opt out:

The Customer is not required to accept any Award offered by the Company; all Awards are optional. The Customer may choose not to accept an Award. In these circumstances, the Customer will not be bound to the terms relating to Awards.

Should the Customer mistakenly accept an Award, the Customer shall not trade in the Account and notify the Customer Support within 5 working days from mistakenly accepting the Award. In such circumstances, the Company will remove the Award from the Customer's account and the Customer shall not be held to the Award terms.

6. Risk-free trades

The Company may offer from time to time "Risk-free trades". Risk free trades can only be trades that were opened manually. Trades copied on CopyKat/ Webtrader do not qualify for the risk-free trade offer.

A Risk-Free trade is a position that has been opened under the following conditions:

- I. Trade was opened manually on the account.
- II. Risk Free Trades will be granted on Forex Instruments only.
- III. Maximum position size of 0.1 FX lot*
- IV. Opened for up to 24 (twenty-four) hours. Once the 24 hours are over, the trade becomes a regular trade.
- V. Trade has been tagged "risk free" by Customer at opening. To tag a trade as "Risk Free", the Customer must type "Risk Free Trade" in the comment section of the Order pop up window. This can only be done for one trade. Tagging more than 1 (one) risk free trade will be considered as improper and abusive use of the offer, and the Company will immediately cancel the offer.
- VI. To use the Risk-Free Trade, the client must send an email to his/her Market Analyst or to Customer Support with the Order ID Number of the specific order opened.
- VII. Once the trade is closed, if there is a loss on that trade, the monetary value of that loss will be redeposited into the account.
- VIII. The funds replaced in the account from a losing Risk-Free Trade will be subject to bonus conditions based on every \$1 received will require a trading turnover of \$10,000 (Ten Thousand Dollar US) in order to withdraw (as described above in section 3..3.1.)

The risk-free trade offer is a onetime only offer, available only once per customer and must be used within three (3) business days of the opening of the trading account.

In any case, customers are not allowed to open more than one (1) risk free trade at a time.

7. Profit Arrangements

7.1. The company reserves the right to deduct the ratio of the profit awarded to the bonus ratio.

i.e if the Client deposited \$1000 and was awarded a credit bonus of \$1000 and the profit made from the clients' trading activity is \$1000, the Company reserves the right to deduct 50% of the profit (\$500).

7.2. The Company reserves the right to deduct all the profits in the case of abuse of the bonus or if the Company suspects that the Client is making use of external hedging. In case of such a suspicion, all the profits will be deducted, the Client's initial deposit will be returned to the Client and the Client will be restricted from any further trading activity.

8. Miscellaneous

- **8.1.** Any indication of improper or fraudulent or abusive trading, not in accordance with the Company's Client Retail Agreement Terms and Conditions, will result in the Award being revoked or not awarded, and may also result to your Account being frozen.
- **8.2.** No delay or omission to exercise any right, power, or remedy accruing to any party upon any breach or default under this Agreement, shall be deemed a waiver of any other breach or default theretofore or thereafter occurring;
- **8.3.** If any provision of this Agreement is held invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of this Agreement, and, to that extent, the provisions of this Agreement are intended to be and shall be deemed severable:
- **8.4.** Please note that once a trading account is classified as Inactive Account all Bonuses and/or Awards may be removed without prior notice.
- **8.5.** The company reserves the right to allocate or decline any bonuses or awards at its own discretion.
- **8.6.** The company may at its sole discretion and as it seems fit, to alter amend, suspend, cancel or terminate the terms at any time, without prior notice and upon any reasonable cause. Under no circumstances shall the company be liable, for any consequences of any alteration, amendment, suspension, cancellation, or termination of these terms.
- **8.7.** Normal Bonus awards have an expiry of 3 months (90 days) from the moment the bonus/award was issued. The company reserves the right to remove / revoke any bonus and or award, fully, where the above conditions

have not been fulfilled.

- **8.8.** It is hereby acknowledged and accepted that any credit needs to be removed once the customer is stopped out and his/her balance is negative. The clients may be offered a new credit once they redeposit.
- **8.9.** If any dispute and/or misrepresentation is made in relation to the above applicable terms, such dispute and/or misrepresentation shall be resolved by the company, acting in good faith and as it shall in its sole and absolute discretion, be deemed fit and proper. The company 's decision shall be final and binding.
- **8.10.** The Client hereby declares and confirms, in good faith, that upon receipt of the relevant Bonus the Client releases, discharges and waives any right to pursue any claims, demands, proceedings, sums, actions or otherwise, against the company and any related company with the company, its affiliates, shareholders, directors, subsidiaries, employees, officers or agents, in connection with the respective Benefit.



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Registration No. 2010/010099/07 (FSP No. 38782).

Registered Office:

14th Floor, Sandton City Towers,158 5th Street, Sandton,Johannesburg, 2196, South Africa

Email:

support@cmtrading.com

RISK WARNING:

Trading Foreign Exchange (Forex) and Contracts for Differences (CFD's) is highly speculative, carries a high level of risk and may not be suitable for all investors. You may sustain a loss of some, or all, of your invested capital. Therefore, you should not speculate with capital that you cannot afford to lose. You should be aware of all the risks associated with trading on margin.